

NOTICE OF PUBLIC HEARING
PROPOSED ALBERT CITY-TRUESDALE SCHOOL BUDGET SUMMARY
FISCAL YEAR 2009-2010

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

Albert City-Truesdale CSD 300 Orchard St. Albert City, IA 50510

April 6, 2009

5:00 PM

The Board of Directors will conduct a public hearing on the proposed 2009-10 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2010	Re-estimated 2009	Actual 2008	Avg % 08-10
Taxes Levied on Property	1	1,238,116	1,123,878	1,043,953	8.9%
Utility Replacement Excise Tax	2	143,348	150,414	40,065	89.2%
Income Surtaxes	3	0	0	0	
Tuition/Transportation Received	4	33,000	32,000	30,768	
Earnings on Investments	5	70,000	63,950	64,898	
Nutrition Program Sales	6	40,000	25,000	23,610	
Student Activities and Sales	7	6,000	5,000	4,631	
Other Revenues from Local Sources	8	235,000	214,000	204,027	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	891,236	706,063	890,287	
Instructional Support State Aid	11	4,654	4,249	5,716	
Machinery and Equipment Replacement	12	0	5,958	5,958	
Other State Sources	13	49,500	159,500	122,042	
Title I Grants	14	30,000	30,800	30,066	
Other Federal Sources	15	60,000	24,000	70,014	
Total Revenues	16	2,800,854	2,544,812	2,536,035	
General Long-Term Debt Proceeds	17	0	0	0	
Operating Transfers In	18	10,000	42,500	14,606	
Proceeds of Fixed Asset Dispositions	19	0	5,000	8,999	
Total Revenues & Other Sources	20	2,810,854	2,592,312	2,559,640	
Beginning Fund Balance	21	1,347,406	1,484,094	1,654,469	
Total Resources	22	4,158,260	4,076,406	4,214,109	
*Instruction	23	1,876,000	1,793,102	1,766,236	3.1%
Student Support Services	24	94,000	20,000	20,243	
Instructional Staff Support Services	25	60,000	20,000	22,825	
General Administration	26	90,000	75,000	75,266	
Building Administration	27	115,000	109,000	109,997	
Business Administration	28	58,000	55,000	55,081	
Plant Operation and Maintenance	29	307,000	205,000	205,299	
Student Transportation	30	295,000	135,000	133,017	
Central Support Services	31	0	0	0	
*Total Support Services (lines 24-31)	31A	1,019,000	619,000	621,728	28.0%
*Noninstructional Programs	32	78,199	74,000	62,078	12.2%
Facilities Acquisition and Construction	33	300,000	145,000	182,500	
Debt Service	34	0	0	0	
AEA Support - Direct to AEA	35	102,124	90,398	89,973	
*Total Other Expenditures (lines 33-35)	35A	402,124	235,398	272,473	21.5%
Total Expenditures	36	3,375,323	2,721,500	2,722,515	
Other Financing Uses: Operating Transfers Out	37	7,500	7,500	7,500	
Total Expenditures & Other Uses	38	3,382,823	2,729,000	2,730,015	
Ending Fund Balance	39	775,437	1,347,406	1,484,094	
Total Requirements	40	4,158,260	4,076,406	4,214,109	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.47706			